

## Performance Measurement for Entrepreneurial University

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## Abstract:

The traditional, Humboldtian type of the University faces serious criticism. Main weaknesses of such concept includes outdated governance style with fragmented structure and management, insulated, extensive state dependency, overregulated legal status, heavily underfunded budget; uniformity and egalitarianism confronted with strong hierarchical human resource structure.

The answer of the European Commission to those weaknesses is the Modernization concept with a goal of transformation from Humboldtian towards Entrepreneurial University. Modernization concept is the policy promoting three main reforms. First of them is under way for some time now. It consists of radical curricular reform symbolized with the Bologna Process.

The second is the governance reform. It promotes transformation from the traditional, Humboldt type of the university towards new, entrepreneurial concept of the university. The governance reform is essential for new challenges formulated for university system.

The implementation of the entrepreneurial concept of the university is impossible with current funding system. The funding reform is designed to enable change from input oriented towards output oriented budgeting. The latter needs adequate measurement system of the output in all three activity fields. Only research has more or less functioning assessment indicators. The education and third mission results indicators need to be designed.

In the article, the discussion of concept and some possible solutions of performance measurement of the efficiency and effectiveness in the education system is given. Special attention is concentrated on rate of return measurement in education, in the first place in the tertiary education.